

DIRECT ROLLOVER ELECTION

I have received the IRS Model Notice "Special Tax Notice Regarding Plan Payments".

I have chosen one of the following:

A. PAID TO ME I want 100% of my rollover distribution paid to me. I understand that my distribution will be subject to a mandatory 20% Federal Income Tax Withholding.

B. I would like to open an IRA account with Bank of Hawaii Corporation (Bank of Hawaii). Please have a representative contact me at the following telephone number(s) to discuss the establishment of an IRA account with Bank of Hawaii Corporation:

Home Phone: () _____ Work Phone: () _____

- A BOH Investment Services Group Representative will contact you to discuss opening an IRA account within five business days after BOH Investment Services Group receives this form.
- Your distribution will not be processed until the IRA account is opened with Bank of Hawaii.

Once my BOH Investment Services Group IRA is open, I want the trustee to transfer 100% of my eligible Rollover distribution to: * To be completed after the BOH ISG IRA Account has been opened.	CUSTODIAN / TRUSTEE		
	ADDRESS		
	CITY	STATE	ZIP CODE
	ACCOUNT NUMBER		

C. ROLLOVER TO Individual Retirement Account (IRA) or Qualified Plan

I want the trustee to transfer 100% of my Eligible rollover distribution to:	CUSTODIAN / TRUSTEE		
	ADDRESS		
	CITY	STATE	ZIP CODE
	ACCOUNT NUMBER		

- D. PARTIAL PAID TO ME _____ % or \$ _____
- ROLLOVER TO AN IRA _____ % or \$ _____
- ROLLOVER TO A QUALIFIED PLAN _____ % or \$ _____
- TOTAL 100 % or \$ _____

I want the trustee to transfer a portion of my Eligible rollover distribution to the IRA or Qualified plan and to issue a check to me for the remaining portion . I understand that the remaining amount to be paid to me will be subject to a mandatory 20% Federal Income Tax Withholding.	CUSTODIAN / TRUSTEE		
	ADDRESS		
	CITY	STATE	ZIP CODE
	ACCOUNT NUMBER		

PLEASE ATTACH A COPY OF ACCOUNT APPLICATION AND/OR ACCEPTANCE FROM RECEIVING TRUSTEE. INCLUDE DELIVERY INSTRUCTIONS.

PARTICIPANT NAME (PLEASE PRINT)	PLAN NAME (PLEASE PRINT)
PARTICIPANT SIGNATURE	DATE

DISTRIBUTION: WHITE - BOH ISG CANARY - BOH ISG PINK - Client Copy GOLDENROD - Participant Copy